

Message Text

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PAGE 01 CAIRO 03311 241659Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 AGRE-00 SSM-03 TRSE-00 AID-05
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 DODE-00 PA-01 PRS-01 EA-07 EUR-12 /102 W
-----242243 029986/72-61

R 241459Z FEB 77
FM AMEMBASSS CAIRO
TO SECSTATE WASHDC 2099
INFO AMEMBASSY ABU DHABI
AMEMBASSY BONN
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT

AMEMBASSY TEHRAN
AMEMBASSY TOKYO

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.O. 11652: N/A
TAGS: USEGJC, EINV
SUBJECT: THE OPEN DOOR: CHANGES IN THE INVESTMENT ARENA

REF: CAIRO 3035 NOTAL

1. PRESS OF FEB 24 REPORTS THE PREPARATION OF A
REPUBLICAN DECREE FOR SETTING UP A HIGHER ARAB AND FOREIGN
INVESTMENT COUNCIL CONSISTING OF SEVEN MEMBERS: PRIME
MINISTER SALEM (CHAIRMAN), DEPUTY PRIME MINISTER KAISOUNI
(DEPUTY CHAIRMAN), MINISTERS OF AGRICULTURE, INDUSTRY, MINERAL
WEALTH, ECONOMY AND THE DEPUTY CHAIRMAN OF THE INVESTMENT AND
FREE ZONES AUTHORITY PLUS TWO ADVISORS WITH EXPERTISE IN THE
PARTICULAR FIELD BEING STUDIED.

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2. COUNCIL IS TO BE RESPONSIBLE FOR DRAWING UP GENERAL
GUIDELINES FOR IMPLEMENTING THE OPEN DOOR AND THE FOLLOWUP
REQUIRED FOR APPLICATION. IT IS ALSO TO REMOVE OBSTACLES
TOWARDS EXECUTION OF INVESTMENT SCHEMES, WITH PARTICULAR
STRESS ON THOSE IN FIELDS AND PROJECTS WHICH ARE TO BE GIVEN
PRIORITY.

3. COMMENT: FORMATION OF A HIGHER INVESTMENT COUNCIL HAS BEEN IN THE WORKS FOR SOME TIME, AND IS PART OF A GENERAL OVERHAUL OF THE OPEN DOOR CLIMATE.

4. NEWLY APPOINTED VICE CHAIRMAN OF THE INVESTMENT AND FREE ZONE AUTHORITY, ABD AL-RAZAK ABD AL-MEGUID, INITIALLY RUMORED TO BE ONLY AN INTERIM APPOINTEE, MAY BE HERE UNTIL THE SUMMER MONTHS (HE HAS LONG EXPRESSED THE STRONG DESIRE TO RETURN TO THE IBRD). HE HAS ACCEPTED HIS PRESENT JOB RELUCTANTLY, WE ARE TOLD, ALTHOUGH HIS PERSONALITY AND ABILITY WILL PROBABLY TEND TO MAKE HIM FAIRLY EFFECTIVE--ALLTHINGS BEING RELATIVE--FOR WHATEVER TIME HE IS THERE. HIS AMBITION MAY BE A FURTHER FACTOR SINCE NEW CROP OF RUMORS CONCERNING POSSIBLE MINISTERIAL CHANGES IN THE SUMMER MAY CAUSE HIM TO STAY AROUND IN THE HOPE HE WILL ATTAIN, FINALLY, THE MINISTERIAL RANK HE HAS ALSO BEEN SEEKING.
EILTS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMITTEES, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO03311
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770064-1105
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770214/aaaaamoo.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dc72c1bf-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 CAIRO 3035
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 24-Jan-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
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SAS ID: 3244836
Secure: OPEN
Status: NATIVE
Subject: THE OPEN DOOR: CHANGES IN THE INVESTMENT ARENA
TAGS: EINV, EG, USEGJC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/dc72c1bf-c288-dd11-92da-001cc4696bcc
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